

TOP FINANCIAL ADVISORS - WHOLE BANK & THRIFT DEALS

Ranked by Aggregate Number of Deals from 2005 through June 30, 2022

Overall Rank	Advisory Firm	Number of Deals 2005 through 6/30/2022	Announced Deal Value (\$M)
1	Piper Sandler & Co.	725	\$197,564.9
2	Keefe, Bruyette & Woods	690	\$172,223.9
3	Hovde Group, LLC	244	\$14,027.3
4	Raymond James & Associates, Inc.	233	\$34,068.7
5	Janney Montgomery Scott LLC	163	\$10,756.6
6	ProBank Austin	157	\$4,609.1
7	D.A. Davidson & Co.	140	\$11,654.2
8	Performance Trust Capital Partners, LLC	111	\$6,998.0
9	Capital Corporation, LLC	109	\$968.7
10	Stephens Inc.	102	\$20,235.7
11	Sheshunoff & Co. Investment Banking LP	99	\$2,901.7
12	Boenning & Scattergood, Inc.	87	\$6,524.0
13	J.P. Morgan Securities LLC	70	\$195,334.4
14	DD&F Consulting Group	66	\$3,831.9
15	FinPro, Inc.	61	\$1,650.0
16	Commerce Street Capital, LLC	58	\$1,533.0
T-17	Olsen Palmer LLC	57	\$1,280.1
T-17	RBC Capital Markets, LLC	57	\$53,283.6
19	RP Financial, LC.	50	\$1,769.4
20	Bank Advisory Group, LLC	48	\$1,216.2

Source: S&P Global Market Intelligence, a division of S&P Global. Data includes all U.S. deals from 2005 through June 30, 2022.

Note: More than 100 firms reported in S&P's M&A Advisory rankings. Some deal values not reported and rankings exclude terminated deals.

