TOP FINANCIAL ADVISORS - WHOLE BANK & THRIFT DEALS

Ranked by Aggregate Number of Deals from 2005 through October 31, 2020

Overall Rank	Advisory Firm	Number of Deals 2005 through 10/31/2020	Announced Deal Value (\$M)
1	Piper Sandler & Co.	673	\$171,530.0
2	Keefe, Bruyette & Woods	601	\$128,333.3
3	Hovde Group, LLC	221	\$12,362.7
4	Raymond James & Associates, Inc.	212	\$27,523.1
5	Janney Montgomery Scott LLC	147	\$9,925.6
6	ProBank Austin	145	\$4,106.7
7	D.A. Davidson & Co.	121	\$9,328.9
8	Performance Trust Capital Partners, LLC	99	\$5,972.5
T-9	Capital Corporation, LLC	98	\$919.4
T-9	Sheshunoff & Co. Investment Banking LP	98	\$2,867.8
11	Boenning & Scattergood, Inc.	78	\$5,871.4
12	Stephens Inc.	72	\$12,807.5
13	DD&F Consulting Group	61	\$2,954.1
14	J.P. Morgan Securities LLC	60	\$129,356.6
T-15	Commerce Street Capital, LLC	58	\$1,535.1
T-15	FinPro, Inc.	58	\$1,635.8
17	RBC Capital Markets, LLC	57	\$53,606.9
18	RP Financial, LC.	48	\$1,731.3
T-19	Bank Advisory Group, LLC	47	\$1,216.5
T-19	Vining-Sparks IBG, L.P.	47	\$941.8

Source: S&P Global Market Intelligence, a division of S&P Global. Data includes all U.S. deals from 2005 through October 31, 2020. Note: More than 100 firms reported in S&P's M&A Advisory rankings. Some deal values not reported and rankings exclude terminated deals.

