## TOP FINANCIAL ADVISORS - WHOLE BANK & THRIFT DEALS

Ranked by Aggregate Number of Deals from 2005 through June 30, 2020

Overall		Number of Deals 2005 through	Announced Deal Value
Rank	Advisory Firm	06/30/2020	(\$M)
1	Piper Sandler & Co. (a)	666	\$168,843.0
2	Keefe, Bruyette & Woods	596	\$125,774.1
3	Hovde Group, LLC	221	\$12,395.8
4	Raymond James & Associates, Inc.	208	\$26,797.5
5	Janney Montgomery Scott LLC (b)	146	\$9,888.2
6	ProBank Austin (1)	143	\$4,109.1
7	D.A. Davidson & Co.	118	\$9,348.6
8	Capital Corporation, LLC	98	\$903.0
9	Sheshunoff & Co. Investment Banking LP	97	\$2,872.5
10	Performance Trust Capital Partners, LLC (c)	96	\$5,905.3
11	Boenning & Scattergood, Inc.	77	\$5,738.1
12	Stephens Inc.	71	\$12,784.4
13	DD&F Consulting Group	61	\$2,955.3
14	J.P. Morgan Securities LLC	60	\$129,572.4
15	Commerce Street Capital, LLC	58	\$1,535.1
T-16	FinPro, Inc.	57	\$1,635.9
T-16	RBC Capital Markets, LLC	57	\$53,200.5
18	RP Financial, LC.	48	\$1,731.8
T-19	Bank Advisory Group, LLC	47	\$1,216.5
T-19	Vining-Sparks IBG, L.P.	47	\$944.4

Source: S&P Global Market Intelligence, a division of S&P Global. Data includes all U.S. deals from 2005 through June 30, 2020.

Note: More than 100 firms reported in S&P's M&A Advisory rankings. Some deal values not reported and rankings exclude terminated deals.



<sup>(1)</sup> ProBank Austin formed from the merger of Professional Bank Services Inc. and Austin Associates, LLC effective January 12, 2017.

<sup>(</sup>a) Reflects acquisition of Sandler O'Neill & Partners (deal closed 01/03/2020).

<sup>(</sup>b) Reflects acquisition of FIG Partners, LLC (deal closed 04/30/2019).

<sup>(</sup>c) Reflects acquisition of Bank Street Partners, LLC (deal closed 05/31/2019).