



ProBank
Austin

Construction-Permanent Loans

A Look at Construction Lending

ELIGIBLE FOR
CPE & CRCM
CREDITS

Focusing on the structure of construction loans, Appendix D, and the Loan Estimate and Closing Disclosure, as revised by recent rules.

OVERVIEW

Construction loans are odd; often, the institution holds back a certain amount of the loan at closing from which the consumer makes draws during the construction phase to pay for the costs of construction; the consumer makes interest-only payments on the amounts actually drawn; and, an institution may enter into loans where the consumer is obligated on the construction phase only, or may enter into loans where the consumer is obligated on both the construction and the permanent phases. This structure can make disclosing construction loans difficult as the borrower's payment and other terms may be unknown at closing. In addition, the original rules for the Truth-in-Lending/RESPA Integrated Disclosure (TRID) – the Loan Estimate and Closing Disclosure – often did not address how particular aspects of the rule applies to construction loans, although the Consumer Financial Protection Bureau (CFPB) issued clarifications recently.

This webinar, along with the Construction-Only Loans webinar will address these rules. Given the complexity of the topic, we will present the rules regarding construction loans in two different webinars: the first webinar is focused on construction loans only, and this second webinar is focused on construction-permanent loans. These webinars will be presented on consecutive dates – March 27th and 28th. Both webinars will review basic rules under Regulation Z that apply to both, including Appendix D, as well as each type of transaction presents its own issues for disclosure on the Loan Estimate and Closing Disclosure. The webinars also will detail differences that the new clarifications brought. (Compliance with the TRID clarifications were mandatory October 1, 2018.)

HERE IS WHAT YOU WILL LEARN:

- Basic rules on disclosure
- Appendix D
- Disclosures on the Loan Estimate/Closing Disclosures that present unique issues for construction-permanent loans, including
 - Sale Price when there is no seller
 - Loan Term
 - Purpose
 - Product
 - Principal and Interest Payment, and whether/when to disclose an Increase in Periodic Payment
 - Projected Payments
 - Loan Costs - Construction loan inspection and handling fees and the use of addenda for costs paid after closing
 - Construction reserves/holdback – Where is it???
 - AP Table
 - Calculating Cash to Close examples

WHO SHOULD ATTEND

This webinar will be of value to anyone involved with the origination of construction loans, including compliance officers, lenders, and loan processors.

PRESENTER

Anetria Connell, Vice President, ProBank Austin

CERTIFICATE OF COMPLETION/CPE & CRCM CREDITS

A certificate of completion will be available to only the registrant after the duration of the conference. *Please note each person must be a registered attendee to be eligible for credit.* This webinar is approved by NASBA for **2.4 CPE credits and eligible for 2.5 CRCM credits** through the ABA Professional Certifications. Visit their website at: <https://www.aba.com/Training/Certifications/Pages/default.aspx>

Field of Study: Specialized Knowledge and Applications

Prerequisites/Advanced Preparation: Basic Knowledge of Lending Regulations

REGISTER TODAY!

www.probank.com

800-523-4778

DATE/TIME

Thursday, March 28, 2019

2:00 pm – 4:00 pm Eastern

1:00 pm – 3:00 pm Central

12:00 pm – 2:00 pm Mountain

11:00 am – 1:00 pm Pacific

All times listed are Daylight Savings Time, where observed.

REGISTRATION INFORMATION

Your registration of \$285 entitles you to a single Internet connection at one physical location and permission to make copies of the written materials for anyone else participating during the live webinar event. Additional locations are available at a discounted rate of \$155 each. Additional locations may be registered by fax, mail or phone call to ProBank. **Any recording, transmission, retransmission, or republishing of any portion of this webinar or additional copying or use of printed materials is prohibited.**

Prior to the webinar, you will receive an email with necessary instructions on how to join the program from Registrar at ProBank Austin (registrar@probank.com) and Webinar Information (no-reply@telspan.com and/or webconference@telspan.com). Please add these to your list of approved email addresses. The instruction email will also contain information on how to download your program materials. *(You will need Adobe Reader, available free at: www.adobe.com).*

Four Ways to Register/Order (All registrations/orders must be prepaid.)

1. **Mail and make checks payable to:** ProBank Austin, 950 Breckenridge Lane, Suite 280, Louisville, KY 40207
2. **Fax with credit card info to ProBank at:** 502-451-6755
3. **Call ProBank with credit card info at:** 800-523-4778, select option 1.
4. **Register online at www.probank.com for a single location only:** To register multiple locations, please use the order form or call 800-523-4778 and select option 1.

Webinar Cancellation Policy: If you are registered and unable to attend a live webinar, please notify us prior to the webinar date and we will either provide you with a recording of the webinar or transfer your registration to another webinar. If ProBank cancels a webinar for any reason, we will either transfer your registration to another webinar or grant a full refund. Refunds will not be granted for “no shows” or for cancellations received on or after the webinar date. Substitutions are welcome at any time.

Questions? Call 800-523-4778: For program questions, more information or refunds, select option 1 (or ext. 205 or ext. 235). For administrative policies, such as complaint resolution, select ext. 222.

FORMAT/INSTRUCTIONAL METHOD: GROUP-LIVE

An online presentation and any additional supplemental materials, as applicable, will serve as the basis of the presentation. You will have the option to stream the audio through your computer or dial-in using a telephone number/PIN. Ample time will be dedicated to taking questions from attendees. Be sure to submit your questions during the webinar, as we are unable to offer telephone or email support after the presentation.



NATIONAL ASSOCIATION OF STATE BOARDS OF ACCOUNTANCY

ProBank Austin, Louisville, KY, is registered with the National Association of State Boards of Accountancy (NASBA) as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: www.learningmarket.org.



REGISTRATION FORM

Construction-Permanent Loans

A Look at Construction Lending

Thursday, March 28, 2019 2:00 PM to 4:00 PM EDT

*Instructions for participating in the webinar and the URL for accessing the materials will be emailed to you.
(You will need Acrobat Reader, available free at: www.adobe.com).*

FIRST LOCATION SITE

REGISTRANT NAME FIRST SITE LOCATION

FINANCIAL INSTITUTION/COMPANY

ADDRESS

CITY STATE ZIP

TELEPHONE FAX

E-MAIL ADDRESS

MICR/ROUTING #

REGISTER/ORDER: (Materials will accompany the CD/DVD Recordings)

- WEBINAR ONLY: \$285
- WEBINAR AND CD/DVD RECORDING/MATERIALS: \$385
- CD/DVD RECORDING/MATERIALS ONLY: \$285

PAYMENT: (Payment must accompany registration.)

- PAYMENT BY CHECK ENCLOSED (TO ProBank).
- CHARGE MY: MASTERCARD VISA DISCOVER AMERICAN EXPRESS

CREDIT CARD #

EXPIRATION DATE SECURITY/CVV CODE

CARDHOLDER'S NAME

CARDHOLDER'S BILLING ADDRESS

CARDHOLDER'S BILLING CITY/STATE/ZIP

SIGNATURE

TOTAL PAYMENT \$ _____

SECOND LOCATION SITE

REGISTRANT NAME ADD'L SITE LOCATION

FINANCIAL INSTITUTION/COMPANY

ADDRESS

CITY STATE ZIP

TELEPHONE FAX

E-MAIL ADDRESS

MICR/ROUTING #

REGISTER/ORDER: (Materials will accompany the CD/DVD Recordings)

- WEBINAR ONLY: \$155
- WEBINAR AND CD/DVD RECORDING/MATERIALS: \$255
- CD/DVD RECORDING/MATERIALS ONLY: \$155

PAYMENT: (Payment must accompany registration.)

- PAYMENT BY CHECK ENCLOSED (TO ProBank).
- CHARGE MY: MASTERCARD VISA DISCOVER AMERICAN EXPRESS

CREDIT CARD #

EXPIRATION DATE SECURITY/CVV CODE

CARDHOLDER'S NAME

CARDHOLDER'S BILLING ADDRESS

CARDHOLDER'S BILLING CITY/STATE/ZIP

SIGNATURE

TOTAL PAYMENT \$ _____

Copy this form as needed to register additional sites (must accompany first site location registration to qualify for discount).