

TOP FINANCIAL ADVISORS - WHOLE BANK & THRIFT DEALS

Ranked by Aggregate Number of Deals from 2005 through 2018

Overall Rank	Advisory Firm	Number of Deals 2005 through 2018	Announced Deal Value (\$M)
1	Keefe, Bruyette & Woods	578	\$106,744.8
2	Sandler O'Neill & Partners, L.P.	555	\$153,416.2
3	Hovde Group, LLC	204	\$12,060.9
4	Raymond James & Associates, Inc.	194	\$24,015.4
5	ProBank Austin (1)	128	\$3,786.0
6	FIG Partners, LLC	110	\$7,336.3
7	Sheshunoff & Co. Investment Banking LP	92	\$2,800.3
8	Capital Corporation, LLC	89	\$769.0
9	Boenning & Scattergood, Inc.	62	\$4,325.9
10	Stephens Inc.	58	\$10,864.5
11	DD&F Consulting Group	57	\$2,964.5
T-12	D.A. Davidson & Co.	56	\$4,459.9
T-12	Royal Bank of Canada	56	\$24,914.3
14	FinPro, Inc.	54	\$1,475.8
15	Piper Jaffray & Co.	53	\$4,946.3
16	JPMorgan Chase & Co.	52	\$120,111.9
17	Banks Street Partners, LLC	49	\$4,266.8
18	INTL FCStone Financial Inc.	46	\$2,946.3
T-19	D.A. Davidson Companies	44	\$2,237.5
T-19	KPMG LLP	44	\$769.2
T-19	RP Financial, LC	44	\$1,666.7

Source: S&P Global Market Intelligence, a division of S&P Global. Data includes all U.S. deals from 2005 through 2018.

Note: More than 100 firms reported in S&P's M&A Advisory rankings. Some deal values not reported and rankings exclude terminated deals.

(1) ProBank Austin formed from the merger of Professional Bank Services Inc. and Austin Associates, LLC effective January 12, 2017.

