TOP FINANCIAL ADVISORS - WHOLE BANK & THRIFT DEALS

Ranked by Aggregate Number of Deals from 2005 through September 30, 2018

Overall Rank	Advisory Firm	Number of Deals 2005 through September 30, 2018	Announced Deal Value (\$M)
1	Keefe, Bruyette & Woods	570	\$103,774.7
2	Sandler O'Neill & Partners, L.P.	545	\$151,539.8
3	Raymond James & Associates, Inc.	216	\$26,205.1
4	Hovde Group, LLC	198	\$11,680.3
5	ProBank Austin	127	\$3,758.7
6	FIG Partners, LLC	104	\$6,831.1
7	D.A. Davidson & Co.	98	\$6,624.9
8	Capital Corporation, LLC	91	\$769.0
9	Sheshunoff & Co. Investment Banking LP	90	\$2,736.8
10	Boenning & Scattergood, Inc.	61	\$4,218.6
T-11	DD&F Consulting Group	58	\$2,838.7
T-11	RBC Capital Markets, LLC	58	\$24,944.4
13	FinPro, Inc.	54	\$1,465.7
14	J.P. Morgan Securities LLC	53	\$123,052.4
15	Stephens Inc.	51	\$9,737.1
16	Commerce Street Capital, LLC	49	\$1,462.3
17	Banks Street Partners, LLC	48	\$4,183.8
18	Piper Jaffray & Co.	47	\$4,482.0
19	INTL FCStone Financial Inc.	46	\$2,947.5
20	KPMG LLP	45	\$769.2

Source: S&P Global Market Intelligence, a division of S&P Global. Data includes all U.S. deals from 2005 through September 30, 2018. Note: More than 100 firms reported in S&P's M&A Advisory rankings. Some deal values not reported and rankings exclude terminated deals. (1) ProBank Austin formed from the merger of Professional Bank Services Inc. and Austin Associates, LLC effective January 12, 2017.

